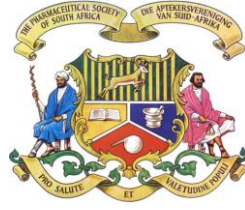


The Pharmaceutical Society of South Africa Southern Gauteng Branch

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PSSA Southern Gauteng Branch Treasurer's Report for year ended Sept 2022

With emergence of the world from the pandemic, changes in the way we do business have impacted all our lives.

With the necessary downscaling of conferencing and use of the premises at 52 Glenhove, focus has been on cost containment and PSSA activity on line rather than face to face.

The Branch committee in line with the National PSSA body, have adopted the practice of a review of the financial statements over the auditing of the financial statements as undertaken previously. The financials of our company PMS will still be audited. The process ensures that financials are still presented transparently in the format we are familiar with. The cost of this however is considerably less and in line with the limited number and scope of financial transactions undertaken. As always members in good standing can at any time request financial information as is prudent.

Expenses have been curtailed, in particular with us moving to on line meetings and less face to face activity. Going forward however, there is a need for a hybridised model with elements of both providing added value.

The biggest impact has been the scaling back of activity at 52 Glenhove and the realignment of our needs to service the membership, rather than have ongoing financial commitment to premises and supporting activities. We will be relocating to suitable premises in 2023 and still provide all the necessary communication and professional services you currently enjoy.

Expenditure is up year on year. This from a low base during the Covid lockdown. This is still below our precovid spending but takes into account meeting costs and benefits for our students.

The business committee continues to explore opportunities to deploy the branch assets and deploy capital for future funding. 54 Glenhove along with our investment in Pharmacy Mutual stocks provides a sustainable structure for future generations of members and young pharmacists.

Thanks must go to Val and Lynette who have given above and beyond again this year: the staff at 52 as well as the business committee for their dedication and hard work.

James Meakings

Hon Treasurer

Mar 2023.